

Interest Rate and Pricing Policy

MI India Capital & Investment Private Limited

Policy extract | Consolidated RBI Policy Framework 2026 | Schedule 2

Board approved 28 September 2026 | Effective immediately

This Policy establishes a transparent, risk-based framework for interest, fees and other charges on institutional lending. The adopted model and risk-gradation approach must be published as required by applicable RBI directions.

Purpose

This Policy establishes a transparent, risk-based framework for interest, fees and other charges on institutional lending.

Pricing framework

Pricing shall consider cost of funds or opportunity cost of capital, operating and compliance costs, tenor, liquidity, security, borrower credit quality, concentration, expected loss, market conditions and a reasonable margin. Comparable risks shall be treated consistently; any material departure requires recorded reasons.

The Board or sanctioning authority shall approve the annualised rate, reset basis, interest computation method, fees, taxes, prepayment terms and penal charges. Interest shall be charged only on the amount actually outstanding and for the period for which it is outstanding.

Communication and changes

The sanction letter and agreement shall disclose the annualised interest rate and all material charges. Changes shall operate prospectively after notice in the manner agreed with the borrower. No undisclosed charge may be collected.

Review and disclosure

Management shall review the pricing framework at least annually and when funding or risk conditions materially change. The adopted interest-rate model and approach to gradation of risk shall be made available through the Company's website or otherwise as required by applicable RBI directions.